

Preparing Your Will: Bequest* Options

Your will is an excellent way to make a charitable contribution to an organization you respect. Bequests can be in the form of cash, securities, real estate, tangible personal property or other assets and can minimize taxes after you're gone. Here are examples of the different bequest options using Canadian Pulmonary Fibrosis Foundation (Charitable Registration # 850554858RR0001) as the beneficiary:

Specific Bequest

Canadian Pulmonary Fibrosis Foundation would receive a specific amount, a percentage of your estate, or all, or a portion of, what is left after you have made gifts to your family and loved ones.

Residuary Bequest

Canadian Pulmonary Fibrosis Foundation would receive a percentage of all of the remainder of your estate after other specific bequests have been paid out. The actual value would be sensitive to any change in the value of your estate between the date you make your will and the date of your death.

Contingent Bequest

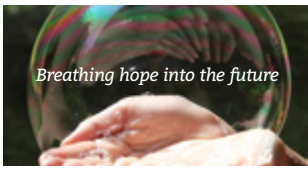
Canadian Pulmonary Fibrosis Foundation would receive a share of all of your estate only if other beneficiaries have passed away by the time bequests to them would be made.

Other items you can bequeath

- property(ies)
- vehicle(s)
- cash
- life insurance policies
- RRSPs, RESPs
- art
- stock options
- mutual funds
- jewellery
- family heirlooms

** Bequests are gifts that are made as part of a will or trust. A bequest can be to a person, or it can be a charitable bequest to a nonprofit organization.*





Writing a Bequest

Here is some suggested wording to provide for a charity, such as Canadian Pulmonary Fibrosis Foundation, in your will. Be sure to provide this information with the exact spelling and charitable registration number to your legal counsel. Similar wording would be used to designate others you would like to provide for in your will.

Specific Financial Bequest

I hereby give, devise and bequeath the sum of _____ (\$) or transfer assets with equal value to Canadian Pulmonary Fibrosis Foundation (Charitable Registration # 850554858RR0001).

Percentage Bequest

I hereby give, devise and bequeath _____ (%) to Canadian Pulmonary Fibrosis Foundation (Charitable Registration # 850554858RR0001).

Residual Bequest

I hereby give, devise and bequeath _____ (all or %) of the residue of my estate to Canadian Pulmonary Fibrosis Foundation (Charitable Registration # 850554858RR0001).

Specific Other Items Bequest

I hereby give, devise and bequeath _____ to Canadian Pulmonary Fibrosis Foundation (Charitable Registration # 850554858RR0001).

In making changes to or when drafting a new will, you should consult with your own legal advisor. It is the lawyer's/notary's responsibility according to your province of residence to write the actual words.

Note: You should consult your charity of choice to ensure that they are properly named in your will and to make sure your bequest can be used in the way you intend.

